

SCALE OF PAY

(Ref.: 9th Joint Note dated 08.03.2024)

SALARY SCALES							
Scale I	48,480	2,000	62,480	2,340	67,160	2,680	85,920
		7		2		7	
Scale II	64,820	2,340	67,160	2,680	93,960		
		1		10			
Scale III	85,920	2,680	99,320	2,980	1,05,280		
		5		2			
Scale IV	1,02,300	2,980	1,14,220	3,360	1,20,940		
		4		2			
Scale V	1,20,940	3,360	1,27,660	3,680	1,35,020		
		2		2			
Scale VI	1,40,500	4,000	1,56,500				
		4					
Scale VII	1,56,500	4,340	1,73,860				
		4					

1. Definition Of Pay

DEFINITION OF PAY	
Pay Components	Eligible for
Basic Pay, Stagnation Increments, Professional Qualification Pay, Officiating Pay and Increment Component of Fixed Personal Pay.	Superannuation benefits-Provident Fund Gratuity, Pension and Defined Contributory Pension scheme (DCPS)/(NPS)
Basic Pay, Stagnation Increments, PQP, Special Allowance, Learning Allowance, Officiating Pay	Dearness Allowance
Basic Pay, Stagnation Increments, PQP, Officiating Pay.	House Rent Allowance

2. Stagnation Increments:

In terms of Regulation 5 (b) after reaching maximum of the higher scale all Officers are eligible for stagnation increments.

3. Increments for completion of JAIIB and CAIIB:

Effective 01.11.2022, officers now receive:

One increment for completing JAIIB

Two increments for completing CAIIB

4. Fixed Personal Pay:

Fixed Personal Pay together with House Rent Allowance shall be at the following rates and shall remain frozen for the entire period of service.

Increment Component (Rs.)	DA as on 01.11.2022 (Rs.)	Total F.P.P. payable where bank's accommodation is provided (Rs.)
(A)	(B)	(C)
2680	200	2880
2980	222	3202
3360	250	3610
3680	274	3954
4000	298	4298
4340	323	4663

5. Professional Qualification Pay (PQP)

Officers shall be eligible for professional qualification pay as under:

- i. Those who have passed only CAIIB Part 1 / JAIIB Rs. 1370/- p.m. one year after reaching top of the scale.
- ii. Those who have passed both parts of CAIIB
 - a. Rs.1370/- p.m. one year after reaching top of scale.
 - b. Rs.3425/- p.m. two years after reaching top of the scale.
 - c. Rs.5480/- p.m. Three years after reaching top of the scale.

An Officer employee acquiring JAIIB/CAIIB (either or both parts) qualifications after reaching the maximum of the scale of pay, shall be granted from the date of acquiring such qualification the first installment of PQP and the release of subsequent installments of PQP shall be with reference to the date of release of first installment of PQP.