
ALLOWANCES

(Ref.: 9th Joint Note dated 08.03.2024)

1. Dearness Allowance

In substitution of Clause 3 of Joint Note dated 11th November, 2020, with effect from 1st November 2022, the Dearness Allowance shall be payable as per the following rates:

1.00% of 'pay' per percentage point of Index.

Note: Dearness Allowance in the above manner shall be paid for every variation of rise or fall over 123.03 points in the quarterly average of the All India Consumer Price Index for Industrial Workers Base 2016-100. 0.01% change in DA on 'pay' for change in every second decimal place of CPI 2016 over 123.03 points.

DA RELEASE DATE	QUARTERLY AVERAGE OF CPI POINTS OF THE MONTHS	APPLICABLE FOR THE MONTHS
1 st May	January, February & March	May, June & July
1 st August	April, May & June	August, September & October
1 st November	July, August & September	November, December & January
1 st February	October, November & December	February, March & April

2. House Rent Allowance

Existing provisions in this regard will continue with change in rates as under:

S. No	Area	Rate
1	Major "A" Class Cities and Project Area Centres in Group A	10% of Pay
2	Other places in Area I, and Project Area Centres in Group B and State of Goa	9% of Pay
3	Other places	8% of Pay

Major 'A' Class Cities: Ahmedabad, Bengaluru, Chennai, Delhi, Hyderabad, Kolkata, Mumbai, Pune and Surat

Other Places in Area I: Places with population of 12 lakhs and above.

Provided that if an officer produces a rent receipt, the House Rent Allowance payable to him/her shall be the actual rent paid by him/her for the residential accommodation in excess over 0.35% of Pay in the first stage of scale of Pay in which he/she is placed with a maximum of 150% of the House Rent Allowance payable.

3. City Compensatory Allowance:

S. No	Area	Rate
i)	Places in Area 1 and above; and in the State of Goa	Rs.2300/-p.m.
ii)	Places with population of five lakhs and over and State Capitals and Chandigarh, Puducherry and Port Blair	Rs.1900/- p.m.

4. Location Allowance (Non-CCA Centers):

With effect from 01.11.2022, a fixed allowance of Rs.1200/- p.m. is payable to all Officers posted in areas other than the areas that are eligible for CCA. This fixed allowance shall not be reckoned for payment of DA, superannuation benefits, viz, pension including DCPS(NPS), PF and Gratuity.

5. Learning Allowance:

With effect from 01.11.2022, Officers shall be paid Learning Allowance of Rs. 850/- together with applicable Dearness Allowance thereon.

6. Special Allowance:

With effect from 01.11.2022, officers shall be paid Special Allowance as percentage of basic pay with applicable D.A thereon, as under:

Scale I	26.50%
Scale II & III	28.30%
Scale IV, V	30.50%
Scale VI, VII	31.50%

7. Deputation Allowance:

Deputation Allowance shall be at the following rates with effect from the date of this Settlement.:

An Officer deputed to serve outside the bank to an organization in a different place other than the present place of posting	7.75% of Pay with a maximum of Rs. 7500/- per month
An Officer deputed to another organization at the same place or to the training establishment not owned by the Bank	4% of Pay with a maximum of Rs.3750/- per month

8. Special Area Allowance:

At places where special area allowance is payable in terms of Regulation 23(ii) of Officers Service Regulations, 1979/1982, the said allowance shall be payable at rates as in Annexure-V of 9th Joint Note dated 8.3.2024. Further, if Hill and Fuel Allowance is payable in terms of this Joint Note, then at such places only higher of the two allowances shall be payable.

9. Hill and Fuel Allowance:

	Place	Rate
(a)	Places with an altitude of 1000 meters and above but less than 1500 meters and Mercara Town	2% of Pay subject to a maximum of Rs. 1450 per month
(b)	Places with an altitude of 1500 meters and above but less than 3000 meters.	2.5% of Pay subject to a maximum of Rs. 1900/- per month
(c)	Places with an altitude of 3000 meters and above	5% of Pay subject to a maximum of Rs. 3750/- per month

10. Child Care Allowance to Women and Male Employees (Single Parent)

(HOB No.117/ 157 dated 25.09.2023)

The allowance of Rs.3000/- (per month per child) maximum for 2 children upto the age of 5 years will be reimbursed for Nanny Services/Creche I Day Care facilities on declaration basis.

The scheme will be effective from 01.09.2023 and claim facility available through HRMS.

Eligibility : All Female Employees and Male Employees (Single Parent). Respective month in which birth date of the child falls shall be the deciding month for the age of the child. Employee shall be eligible for full amount of Rs.3,000/- for the month in which the child completes his/her 5th year.

- The reimbursement is taxable as per other reimbursements.
- Eligible female employee has to submit the following declaration that her spouse is not claiming Child Care Allowance/similar allowance from his organization.

Single Male Employee (Parent)

- Male employee (Single Parent) with adopted dependent child/children
- Widower Male (Parent) having dependent child/children
- Divorced Male (Parent) having dependent child/children

Male Employees (Single Parent) belonging to above category, who wish to avail the benefit of this facility, shall submit an application with relevant documents to the HR Dept., of the respective Zone / Head Office for modifying the marital status in HRMS.

Employees who are on deputation to other organizations or on overseas posting are not eligible. for Child Care Allowance.

11. Closing Allowance:

On and from 01.04.2024, Closing Allowance shall be paid at a rate of Rs.1500 per quarter payable to officers except those working in administrative office.

12. Mid-Academic Year Transfer Allowance:

If an officer is transferred from one place to another in the mid of an academic year and if he has one or more children studying in school or college, in the former place, he shall be eligible for a mid-academic year transfer allowance of Rs. 2500 per month till the date when the children join the officer or upto the end of the academic year, whichever is earlier, provided that the children study and reside with the officer at the place of posting.

13. Officiating Pay:

On and from 01.04.2024 an Officer who required to officiate in a post in a higher scale for a continuous period of not less than 4 days at a time OR an aggregate of 4 days during a calendar month, shall receive an officiating pay equal to 15% of the Basic pay of the person officiating and the same shall be payable pro-rata for the period for which he officiates.